



SEPTEMBER 2024
UPDATE



BUSINESS SCALE-UP AND PRODUCTIVITY

BSP has had a substantial impact on Canadian SMEs. While the program may vary slightly between regions it is easily one of the best federal programs. Get up to 50% funding (\$5 million max) for projects of up to three years with interest free repayments over six years. BSP focuses on **Productivity Improvement**, **Business Scale-up**, and **Technology Commercialization** across the following priority areas:

Advanced Manufacturing | Clean Resources | Clean Technology | Digital Industries | Health/Bio-sciences
Natural Resources Value-added Processing | Value-added Agriculture

Opening dates vary by region. Links to each of the regional agencies are here on our [Funding News](#) page

BDC INCLUSIVE ENTREPRENEURSHIP LOAN

BDC announced the [Inclusive Entrepreneurship Loan](#) program mid-June and applications began late July. BDC's research showed women entrepreneurs, Black, and Indigenous communities faced barriers when starting/growing businesses. To ensure these creators can thrive, BDC created a dedicated team, launched a **\$50 million** financing & training program and is investing **\$200 million** in these businesses.

You could be eligible for an inclusive entrepreneurship loan if your business meets the following criteria: at least 51% owned and led by persons from an underserved community; annual revenue less than \$3M; and based and registered in Canada.



DID YOU KNOW ...

the [Ontario Centre of Innovation](#) has roots as far back as the 1980s? OCI has a simple vision: to be at the centre of innovation in Ontario - driving economic growth and job creation through investment in commercialization and adoption of new technologies. This happens through a number of programs, including:

[Collaborate 2 Commercialize](#) [Life Sciences Innovation Fund](#)
[Critical Industrial Technologies initiative](#) [Ontario Vehicle Innovation Network \(OVIN\)](#)
[Digitalization Competence Centre](#) [Ready 4 Market](#)

Be sure to check availability as programs end and new ones begin.



GOVERNMENT FUNDING OPPORTUNITIES

NON-REPAYABLE: GRANTS & COST CONTRIBUTIONS
REPAYABLE: LOANS
REFUNDABLE: TAX CREDITS

WHY GO GOVERNMENT?

Understanding and applying for programs is time-consuming and the direction provided is not always straightforward. GO Government Funding will help you navigate the funding process.

GET IN
TOUCH
WITH GO

- **FREE** 30 minute call to find out more about your company and see if GO can help
- GO will scan its **database of nearly 2,500 government programs** for open programs that will work for you

Check out our previous **UPDATES** [here](#)

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